



Acumentis®

Risk Management Policy



Approved by Acumentis Board 19 Jun 2024

Liability limited by a scheme approved under the Professional Standards Legislation

Contents

1.	Summary.....	3
2.	Purpose.....	3
3.	Scope.....	3
4.	Responsibilities.....	3
5.	Risk Profile & Management of Risks.....	4
6.	Compliance & Control / Assessment of Effectiveness.....	4
7.	Publication.....	5
8.	Policy Approval & Revisions.....	5
9.	Further Information and Advice.....	5

1. Summary

Overall responsibility for risk management resides with the Board of Acumentis Group Limited.

Via delegation to the Audit & Risk Committee, a framework covering acceptable risk levels, responsibilities, mitigation strategies etc. is maintained.

Executive management are responsible for the day-to-day identification, management and reporting of risks.

All staff have a responsibility to identify and manage risks that fall within their areas of responsibility.

2. Purpose

To provide a summary of how Acumentis manages risk including primary and delegated responsibilities

3. Scope

This policy applies to all employees of Acumentis.

4. Responsibilities

The Board is responsible for approving and reviewing the Acumentis Risk Management Framework.

The operation of the framework and the management of risk and the implementation of mitigation measures are the responsibility of management.

On at least an annual basis the Board considers the significant business risks applicable to the business and ongoing operations. Additionally, the Board considers risk profiles as part of the annual strategy and budget reviews.

To assist in discharging its responsibility in relation to risk management, the Board has delegated certain risk activities to the Audit and Risk Committee. The responsibilities of the Committee are contained in the Committee's charter.

The Audit and Risk Committee's primary function with respect to the Risk Framework is to assist the Board in its responsibility to exercise due care, diligence and skill in relation to Acumentis in the:

- review of Management processes for the identification of significant business risks and exposures;
- review and assessment of the adequacy of management information and internal control structures; and
- assessment of Acumentis adequacy in managing risk.

The Committee plays a key role for the Board in oversight of management's application of the ASX Corporate Governance Council Guidelines in respect of Financial Reporting and Risk oversight.

5. Risk Profile & Management of Risks

Acumentis regards business risks as “threats to the achievement of Acumentis objectives and goals and to the successful execution of its strategies”.

Acumentis’ Risk Management Framework is based on the Australian/New Zealand Standard (AS/NZS 4360:2004) for risk management.

Each division of Acumentis periodically conducts reassessments to identify and rank all significant business risks arising from current operations and new business initiatives, and to identify and implement containment measures.

The list of operational risk categories used by Acumentis for assessments is available to all staff.

All staff have a responsibility to identify and manage risks that fall within their area of responsibility.

Management’s responsibility is to incorporate the risks and mitigants in the Risk Register for their area of responsibility.

The CFO (as Chief Risk Officer) and the CEO have responsibility to draw the various Risk Registers within the Company together, provide oversight and manage mitigations, reassessments and reporting.

The Risk Reassessments are reported through the Chief Risk Officer to management and the Audit and Risk Committee, and at least annually to the Board.

6. Compliance & Control / Assessment of Effectiveness

The Audit and Risk Committee has responsibility for oversight of management’s processes and results in identifying, assessing and monitoring risks associated with Acumentis business operations; and the implementation and maintenance of policies and control procedures to give adequate protection against key risks.

The risk management and internal controls systems within Acumentis encompass all policies, processes, practices and procedures established by management and/or the Board to provide reasonable assurance that:

- Established corporate and business strategies and objectives are achieved;
- Risk exposure is identified and adequately monitored and managed;
- Resources are acquired economically, adequately protected and managed efficiently and effectively in conducting the Acumentis business;
- Significant financial, managerial and operating information is accurate, relevant, timely and reliable; and
- There is an adequate level of compliance with policies, standards, procedures and applicable laws and regulations.

7. Publication

This is a public facing policy and will be circulated to all staff as well as published on the Acumentis website.

8. Policy Approval & Revisions

Date	Action	Changes	Sign off
22 September 2022	Acumentis Board Approval	n/a	Acumentis Board
19 June 2024	Acumentis Board Approval	Update AU/NZ standard, minor wording and formatting	Acumentis Board

9. Further Information and Advice

This policy was endorsed by the Acumentis Board and reissued in June 2024 and is due for review annually by the Acumentis Audit & Risk Committee before submitting to the Acumentis Board for endorsement. The next review will take place in June 2025. For further information, contact People & Culture at people@acumentis.com.au.